MEETING MINUTES
Village of Palmyra
Budget Committee Meeting
Friday Nov. 6, 2026
100 W. Taft St.
Village Hall Meeting Room
10:00 a.m.

The meeting was called to order by Chairperson Wallace. Roll call: Wallace, Ball-present. Pfahler - excused

Also present: Public Safety Director Paul Blount and Sgt. LePak.

Business

1. Discussion/possible action on the 2027 budget.

- Coming into the meeting the committee was faced with having to reduce the budget by approx. $18,000 due to the expenditure restraint program. Chairperson Wallace had reviewed the budget and came up with a few suggestions.
- Reduced the increase to the library to only a 5% increase over the 2026 amount the village gave the library.
- Reduced police wages by approx. $17,000 because the new PSO won't be coming on board until probably April of 2027
- Increased the village levy to the fire dept
- Reduced the town's fee for the FD slightly.
- The Expenditure restraint amount is now within the allowable increase and the there is approx. $10,000 more revenues than expenses overall in the entire General Fund Budget.

The Clerk will contact the local bank for borrowing options for roughly $131,000 of costs for municipal projects/purchases. Once she has the debt schedule to see what the village's debt payment would be for this loan then the Clerk will readjust the levy limit worksheet to see how that will affect the general fund budget, etc.

The next budget meeting will be Nov. 11th at 5:30 pm

Ball/Wallace motion to adjourn at 10:53 am. All ayes-motion carried.

Respectfully submitted,
Laurie Mueller,
Village Clerk/Treasurer

Minutes approved with/without corrections Nov. 16, 2026

DRAFT